

# C.V.O.CAS NEWS & VIEWS

FOR MEMBERS / SUBSCRIBERS / VOL. 25 - NO. 5 DECEMBER 2021



From President's Desk...

# Dear Professional Colleagues and Readers,

This time Diwali was celebrated with whole heart everywhere, bright lighting all around brought happiness and positive rays of hopes in every one's life. Soon this year 2021 will end with Christmas celebration and New Year will start with new resolutions and goals. As we all know the environment of uncertainty going on all over globe, let's hope the things will going to back to normal soon and this year leaves happiness, health and wealth in everyone's life.

"The best way to predict the future is to create it." Abraham Lincoln

### Elections of ICAI - Central Council and Western India Regional Council

Election of ICAI will be held on  $3^{rd}$  and  $4^{th}$  December 2021, so I personally appeal to each and every member come forward and cast their vote to right candidate for betterment of society.

I also like to wish best of luck to member contesting for Election.

Further, In December CA exams will be conducted so I wish to all students best of luck for the examinations. Remember always, there are no shortcuts to success. Keep doing hard work and faith in you and achieve success with flying colours.

# Recent Indian Economy & its Prospects

Robust Foreign investment inflows resulted in strong growth in the Indian capital market as investor's risk perception of India as an alternate investment destination improved. India was among the very few nations that witnessed strong foreign direct investment (FDI) in 2020 and the momentum has continued in 2021. Recent reforms and policies to further liberalize FDI in a few sectors such as insurance, agriculture, telecommunications services and defence have attracted global investors. Schemes such as the production – linked incentives (PLI) and labour reforms have increased foreign interest in several investable.

India is projected to be one of the world's fastest – growing economies. The most important criteria for risk assessment of an economy as an investment destination are its growth outlook and stability. Economies with high growth and low inflation are usually deemed as low –risk and high return investment destinations. Strong growth increases the probability of higher returns on investment, while low inflation prevents erosion of the value of their investment returns in the long run.

### Block your dates for Residential Refresher Course (RRC)

**Learning is endless**. There is no age bar for learning. We are in to profession that will also require continuous leaning and acquiring knowledge and achieving excellence in our field. Dadar East CPE Study Circle is planning to organise RRC on 4<sup>th</sup> to 6<sup>th</sup> March, 2022, detailed schedule will be announced soon.

Reserve yourself for these dates for optimum gaining of knowledge sharing to multiply the excellence and networking with our professional friends.

## Public programme held on 28.11.2021 on Emotional & Mental Health by BK Shivani Didi

Program was really enriching in achieving mental peace. Further, it was great to hear BK Shivani Didi on Association's YouTube Channel & also there was live online Meditation Session, which was energising.

We need to remember Formula given by BK Shivani Didi in our day to day professional as well as social life:

Stress = Pressure/Resilience and try to increase denominator and manage the stress level.

Ultimately, Health is Wealth ....

"Always bear in mind that your own resolution to succeed is more important than any one thing." - Abraham Lincoln

Thank you all.... Always in Gratitude

CA Rahul Nagda

December 1, 2021